Ref:	Called in	Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:	Cllr Chris Wells		
Relevant Portfolio:	Leader of the Council		
Date of Decision:	16 June 2016		
Subject:	Manston CPO Soft Market Testing Exercise		
Key Decision No	In Forward Plan Yes		
Brief summary of matter:			
To report back on the outcome of the soft market testing exercise to identify an indemnity partner for a potential CPO for Manston Airport.			
Decision made:			
Cabinet note the results of the soft market testing assessment and take no further action in respect of the interested parties.			
Reasons for decision:			
Based on the assessment one can draw the conclusions that in terms of the key lines of enquiry, the market cannot deliver on the council's requirements; there is no established market which is able to deliver, or an adequate number of operators; the market has no capacity to deliver the requirements and there is no cost or other benefits in taking this matter further.			
Alternatives considered and why rejected:			
To proceed with any of the interested parties was an option which was not pursued because of the conclusions of the exercise.			
Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:			
None			
Author and date of Officer report	rt:		
Tim Howes, Director of Corporate Governance and Monitoring Officer			
Background papers			
Manston CPO Soft Mkt Testing	Exercise		

Statement if decision is an urgent one and therefore not subject to call-in:

Not Applicable		
Last date for call in:	28 June 2016	